

TOWN OF COTTAGE GROVE - CODE OF ORDINANCES

CHAPTER 03 - FINANCE AND TAXATION

3.01 PREPARATION OF TAX ROLL

(1) OBLIGATION TO PAY

(a) Pursuant to s. 70.67(2), Stats., the town of Cottage Grove, Dane county, Wisconsin, hereby assumes the obligation to pay all taxes required by law to be paid by the town treasurer to the county treasurer within any tax year; in the event the duly elected town treasurer shall fail to do so.

(2) [Balance of ordinance text to be developed.]

(3) EFFECTIVE DATE

(a) The original obligation statement was dated 7 Dec 1992.

(b) This section shall take effect upon passage and publication.

3.02 ANNUAL BUDGET AND FINANCIAL STATEMENT

(1) FISCAL YEAR AND ANNUAL BUDGET

The town's fiscal year shall be from January 1 thru December 31; and a town budget shall be adopted annually.

(2) PREPARATION

The town board is responsible for preparation of the proposed budget required under s.65.90, Stats. In preparing the budget, the board may provide for assistance by any person.

(3) PUBLIC HEARING

(a) The town board shall conduct a budget hearing; as required under s. 65.90, Stats.

(b) An attendance list, which indicates the person's name and address, shall be provided by the clerk. Appearance slips shall be used to assist in the orderly presentation of testimony. Electors of the town shall be given preference regarding the order in which any testimony is heard.

(4) ADOPTION

(a) Following the budget hearing, the town board shall vote to adopt the town budget for the following fiscal year.

(b) The town budget may be amended by the town board, under s. 65.90(5), Stats.

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(5) FINANCIAL STATEMENT

The town board shall annually prepare a statement of the financial condition of the town; and shall present the statement to the town meeting. In preparing the statement, the board may provide for assistance from any person. The statement shall itemize the previous year's revenues and expenditures, and the current indebtedness of the town.

(6) EFFECTIVE DATE

This section shall take effect upon passage and publication.

3.03 FINANCE COMMITTEE

[Text to be developed.]